Submission: 001-03

REPORTING COMMITTEE - EXECUTIVE OTHER COMMITTEE - CONSTITUTION

Article 10 Subscription Categories for Full Members

A submission from the Executive Committee

PROPOSAL:

 That, dependent on the expected receipt of monies from the International Olympic Committee (IOC) following the Olympic regattas, the Federation reduces the subscription fees for the Member National Authorities (MNAs) as follows:

	Present Subscription	New Subscription
Category 1	£546	£50
Category 2	£1,036	£546
Category 3	£2,359	£1,036

To be effective from 1 January 2004.

	Present Subscription	New Subscription
Category 4	£4,719	£2,359
Category 5	£9,437	£4,719
Category 6	£11,797	£9,437

To be effective from 1 January 2005.

- 2. If the above is approved, the Executive Committee will write to the associate members suggesting that they apply for full membership status on the understanding that they will be assigned to category 1.
- 3. In line with Article 10, the Executive Committee asks the Constitution Committee to make a complete review of the members of each subscription category.

CURRENT POSITION:

See above

REASON:

Executive Committee minute 9(a), May 2003 refers:

Subscriptions and Other Fees

Categories of Full Membership

After a discussion at their meetings February 2003 (minute 7(a)), the Executive Committee received a proposal from the Secretary General on the subscription categories of full membership. By moving all Full Members down one category and, at the same time, combining the lowest category of members with the Associate Members, the Federation will cut its annual income from Member National Authority (MNA) subscriptions by approx.

Submission: 001-03 (cont.)

50%. The Executive Committee agreed in principle that, dependant on continuing receipt of monies from the International Olympic Committee (IOC); this would be a laudable proposal.

Decision

(i) The Executive Committee will prepare a submission for consideration by Council in November 2003.